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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights: Export prices were freezed at high levels during the week due to short of export quantity. According to rice traders, some outstanding sales quantity of big contracts might be delayed till next year.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending November 05, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 29)
5	232	232	232	230	230	232	232	231.43	230.29
10	228	228	228	227	227	228	228	227.71	226.57
15	223	224	223	222	223	223	223	223.00	221.57
25	218	218	218	218	218	218	218	218.00	217.00

Source: Average indicative prices from exporters

Export prices were freezed at high levels during the week due to short of export quantity.

Local paddy price is around VND2,150-2,200/kg, up VND50/kg compare with that of last week.

(Exchange rate is \$1 equal to VND 15,745 as of November 5, 2004)

Exports

The following are reported rice exports (metric tons) from Oct. 23 to Oct. 29, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
September 03	88,000	85,250	2,960,000	2,878,000
September 10	70,000	78,250	3,030,000	2,925,000
September 17	65,000	74,750	3,095,000	2,964,000
September 24	45,000	67,000	3,140,000	3,085,000
October 01	65,000	61,250	3,205,000	3,239,000
October 08	11,000	46,500	3,216,000	3,344,000
October 15	54,000	43,750	3,270,000	3,435,000
October 22	57,000	46,750	3,327,000	3,540,000
October 29	46,000	42,000	3,373,000	3,592,000

According to rice traders, some outstanding sales quantity of big contracts might be delayed till next year, some small quantity of rice will be harvested by end November-early December will be partly covered other committed sales.

End of report